

MINUTES OF MEETING – JULY 24, 2024  
CENTRAL HEALTH  
BUDGET AND FINANCE COMMITTEE

On Wednesday, July 24, 2024, a meeting of the Central Health Budget and Finance Committee convened in open session at 4:03 p.m. in person at the Central Health Administrative Offices and remotely by toll-free videoconference. Clerk for the meeting was Briana Yanes.

---

**Committee members present in person:** Chair Museitif, Manager Martin, Manager Motwani (arrived at 4:09 p.m.), and Manager Valadez

**Board members present in person:** Manager Jones, Manager Kitchen, Manager Zamora, and Manager Brinson

**Board members present via audio and video:** Manager May

**PUBLIC COMMUNICATION**

**Clerk's Notes:** Public Communication began at 4:05 p.m. Chair Museitif announced that no speakers signed up for Public Communication.

**COMMITTEE AGENDA**

**1. Approve the minutes of the June 12, 2024 Budget and Finance Committee meeting.**

**Clerk's Notes:** Discussion on this item began at 4:09 p.m.

Manager Museitif moved that the Committee approve the minutes of the June 12, 2024 Budget and Finance Committee meeting.

Manager Valadez seconded the motion.

Chairperson Museitif	For
Manager Martin	For
Manager Motwani	For
Manager Valadez	For
Manager Jones	For
Manager Kitchen	For
Manager Zamora	For
Manager Brinson	For
Manager May	Absent

**2. Receive a presentation on the June 2024 financial statements for Central Health.**

**Clerk's Notes:** Discussion on this item began at 4:10 p.m. Mr. Jeff Knodel, Chief Financial Officer, and Nicki Riley, Deputy Chief Financial Officer, presented the June 2024 financial statements for Central Health.

- 3. Receive an update on Central Health capital projects and take appropriate action to approve:**
- a. an increased capital project budget for the renovation of the Hancock Center building; and**
  - b. setting the capital budget for the renovation of the Continuing Education Center (CEC) buildings.**

**Clerk's Notes:** Discussion on this item began at 4:16 p.m. Chair Museitif announced that 3.b. would not be considered because it will first go to the Infrastructure Committee for consideration before consideration by this Committee at the August 7th meeting.

Stephanie McDonald, VP Enterprise Alignment & Coordination, and Nicki Riley, Deputy Chief Financial Officer, presented an update on capital projects and then asked that the Committee approve the addition of \$88.1M to the project budget for the renovation of the Hancock Center building.

Manager Valadez moved that the Committee recommend that the Board approve the revised capital project budget for the renovation of the Hancock Center building.

Manager Motwani seconded the motion.

Chairperson Museitif	For
Manager Martin	For
Manager Motwani	For
Manager Valadez	For
Manager Jones	For
Manager Kitchen	For
Manager Zamora	For
Manager Brinson	For
Manager May	For

**4. Receive and discuss a presentation on the proposed Central Health Fiscal Year (FY) 2025 tax rate and budget.**

**Clerk's Notes:** Discussion on this item began at 4:38 p.m. Jeff Knodel, Chief Financial Officer, and Nicki Riley, Deputy Chief Financial Officer, presented on the FY25 proposed budget. They shared updates to the budget that have been made since the last Budget and Finance Committee meeting on June 12, 2024.

**5. Confirm the next Budget and Finance Committee meeting date, time, and location.**

Manager Kitchen moved that the Committee adjourn.

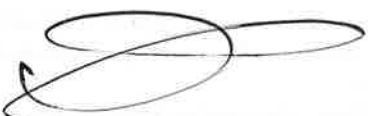
Manager Valadez seconded the motion.

Chairperson Museitif	For
Manager Martin	For
Manager Motwani	For
Manager Valadez	For
Manager Jones	For
Manager Kitchen	For
Manager Zamora	For
Manager Brinson	For
Manager May	For

The meeting was adjourned at 5:21 p.m.

ATTESTED TO BY:

  
Maram Museitif, Chairperson  
Central Health Budget and Finance Committee

  
Manuel Martin, Secretary  
Central Health Board of Managers