



February 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$19.3M

Other Receivables – \$44K

Prepaid and Other – \$62K – Atrium Security deposit, Insurance, and software license

Total Assets – \$19.4M

Liabilities

Accounts Payable and Accrued Liabilities – \$6.0M, which includes:

- \$5.2M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$487K non-provider accruals (HHSC DSRIP recoupment)
- \$341K due to Central Health for July 2020 -January 2021

Deferred Revenue – \$4.4M deferred revenue related to DSRIP projects

Other Liabilities – \$194K; includes leasehold improvement allowance liability of \$69K and Deferred Rent of \$124K

Payroll Liabilities – \$102K; includes PTO liability

Total Liabilities – \$10.7M



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Net Assets

Unrestricted Net Assets – \$8.8M

Total Net Assets – \$8.8M

Total Liabilities and Net Assets – \$19.4M

Sources and Uses Report

January financials → five months, 42% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0M, anticipated receipt is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$10K for interest income



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Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	394,334	43%	139,637
Specialty Care	3,908,000	964,159	25%	1,073,482
Specialty Behavioral Health	8,000,000	2,301,000	29%	3,333,333
Post-Acute Care	2,675,000	679,297	25%	1,093,120
Urgent and Convenient Care	475,000	52,281	11%	81,442
Healthcare Delivery - Operations	2,849,742	848,218	30%	1,148,587
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	5,239,290	27%	6,869,602



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UT Services Agreement – Year-to-date \$0M

DSRIP Project Costs – Year-to-date \$2.3M, primarily made up of provider earnings to date of:

- CommUnity Care - \$1.2M
- Lone Star Circle of Care – \$934K
- Hospice Austin – \$58K
- DSRIP Operating Expenses - \$99K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of February 28, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
March 18, 2021

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

February 2021



- * Cash is at \$19.3 million compared to \$16.5 million last year.
- * Total Liabilities are at \$10.7 million as of the end of February 2021.
- * Net Assets at the end of February are \$8.8 million. This includes the emergency reserve carry forward of \$5 million.

Preliminary

Balance Sheet Community Care Collaborative

As of February 2021



Community Care Collaborative

	as of 2/28/2021	as of 2/29/2020
Assets		
Cash and Cash Equivalents	19,318,988	16,454,427
Other Receivables	43,988	292,880
Prepaid and Other	61,607	36,503
Total Assets	<u>19,424,583</u>	<u>16,783,810</u>
Liabilities		
AP and Accrued Liabilities	6,024,314	8,994,040
Deferred Revenue	4,350,228	1,961,042
Other Liabilities	193,502	240,338
Accrued Payroll	101,661	103,102
Total Liabilities	<u>10,669,704</u>	<u>11,298,521</u>
Net Assets	<u>8,754,879</u>	<u>5,485,289</u>
Liabilities and Net Assets	<u>19,424,583</u>	<u>16,783,810</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through February 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	9,528	10%	103,856
Total Sources of Funds	66,630,967	11,325,656	17%	10,835,643
Uses - Programs				
Healthcare Delivery	19,630,967	5,239,290	27%	6,869,602
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	2,331,488	19%	3,480,753
Total Uses	66,630,967	7,570,778	11%	10,350,354
Net Sources (Uses)	-	3,754,879		485,289
Net Assets		8,754,879		5,485,289

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through February 2021

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Healthcare Delivery				
Primary Care & Emergency Transport	921,822	394,334	43%	139,637
Specialty Care	3,908,000	964,159	25%	1,073,482
Specialty Behavioral Health	8,000,000	2,301,000	29%	3,333,333
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Total Healthcare Delivery	19,630,967	5,239,290	27%	6,869,602

Preliminary

Thank You

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Community Care
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a partnership of Central Health and Seton Healthcare Family

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