



September 2020 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$27.1M

Other Receivables – \$0K

Prepaid and Other – \$216K – Atrium Security deposit, Insurance, Rent, and MCG license

Total Assets – \$27.3M

Liabilities

Accounts Payable and Accrued Liabilities – \$5.9M, which includes:

- \$5.7M estimated IBNR (Incurred But Not Received) for providers
- \$64K non-provider accruals
- \$114K due to Central Health

Deferred Revenue – \$4.3M deferred revenue related to DSRIP projects

Other Liabilities – \$216K; includes leasehold improvement allowance liability of \$84K and Deferred Rent of \$132K

Payroll Liabilities – \$112K; includes PTO liability

Total Liabilities – \$10.5M



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Net Assets

Unrestricted Net Assets – \$16.8M

Total Net Assets – \$16.8M

Total Liabilities and Net Assets – \$27.3M

Sources and Uses Report

September financials → twelve months, 100% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$60.9M

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$125K for interest income

Preliminary



Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	650,759	71%	48,530,089
Specialty Care	3,908,000	2,198,240	56%	5,987,487
Specialty Behavioral Health	8,000,000	7,963,874	100%	9,117,343
Specialty Dental Care	0	(8,710)	0%	834,871
Post-Acute Care	2,675,000	2,491,540	93%	2,241,648
Pharmacy	0	0	0%	5,369,057
Medical Management	0	0	0%	1,645,000
Urgent and Convenient Care	475,000	166,062	35%	155,372
Healthcare Delivery - Operations	2,849,742	2,661,269	93%	9,008,497
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	16,123,035	82%	82,889,364



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UT Services Agreement – Year-to-date \$35M

DSRIP Project Costs – Year-to-date \$8.8M, primarily made up of provider earnings to date of:

- Community Care - \$6.4M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$102K

Preliminary

Community Care Collaborative

Financial Statement Presentation

FY 2020 – as of September 30, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
October 28, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



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Preliminary

Highlights Community Care Collaborative

September 2020



- * Cash is at \$27 million compared to \$34 million last year.
- * Total Liabilities are at \$10.5 million as of the end of September 2020.
- * Net Assets at the end of September are \$16.8 million.

Preliminary

Balance Sheet Community Care Collaborative

As of September 2020



Community Care Collaborative

	as of 9/30/2020	as of 9/30/2019
Assets		
Cash and Cash Equivalents	27,137,951	33,944,523
Other Receivables	(0)	393,998
Prepaid and Other	216,320	221,069
Total Assets	<u>27,354,271</u>	<u>34,559,590</u>
Liabilities		
AP and Accrued Liabilities	5,851,932	16,197,520
Deferred Revenue	4,350,228	1,961,042
Other Liabilities	215,983	254,083
Accrued Payroll	112,360	415,158
Total Liabilities	<u>10,530,502</u>	<u>18,827,803</u>
Net Assets	<u>16,823,769</u>	<u>15,731,787</u>
Liabilities and Net Assets	<u>27,354,271</u>	<u>34,559,590</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through September 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	60,901,165	100%	75,365,262
Member Payment - Seton ⁽¹⁾	0	0	0%	21,266,490
Member Payment - Central Health ⁽¹⁾	0	0	0%	35,348,600
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	124,821	125%	1,314,104
Total Sources of Funds	66,630,967	71,757,772	108%	138,382,763
Uses - Programs				
Healthcare Delivery	19,630,967	16,123,035	82%	82,889,364
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	8,810,969	73%	9,761,612
Total Uses	66,630,967	59,934,004	90%	127,650,976
Net Sources (Uses)	-	11,823,769		10,731,787
Net Assets		16,823,769		15,731,787

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through September 2020



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Preliminary

Thank You

www.ccc-ids.org



Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

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